



**Budget - Public Hearing
Agenda Summary
Budget Public Hearing
Tuesday, June 09, 2015
11:45 AM**

Prescott - Susan N. Webb Community Room 19-147
1100 E. Sheldon Street
Prescott, Arizona

Pursuant to Arizona Revised Statutes (A.R.S.) §38-431.02, notice is hereby given to the members of the Yavapai College District Governing Board and to the general public that the Board will hold a public meeting, open to the public as specified below. The Board reserves the right to change the order of items on the agenda. One or more members of the Board may participate in the meeting by telephonic communication.

Pursuant to A.R.S. §38-431.03.A.2 and A.3, the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda or to review, discuss and consider records exempt by law from public inspection, including the receipt and discussion of information or testimony that is specifically required to be maintained as confidential by state or federal law. As indicated in the agenda, the Board may also vote to go into executive session, which will not be open to the public, to discuss specific agenda items.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting Karen Jones at (928)776-2307. Requests should be made as early as possible to allow time to arrange the accommodation.

Please note that agenda item times are for planning purposes only and do not necessarily reflect the actual time of the agenda item. When regular board meetings, public hearings (both truth in taxation and budget adoption public hearings) and budget adoption special meetings are scheduled for the same date, each hearing or meeting will begin immediately upon adjournment of the preceding hearing or meeting. Members of the public wishing to attend those subsequent hearings or meetings are advised to arrive at the time that the first hearing or meeting is scheduled to begin.

Item No.	Item	Time Req.	Start Time	Ref No.
1	Call to Order - PROCEDURAL	1	11:45 AM	561423
2	FY 2015 - 2016 Yavapai County Community College District Budget Overview - INFORMATION	10	11:46 AM	561424
3	Public Comment - INFORMATION	24	11:56 AM	561425
4	ADJOURNMENT - PROCEDURAL	1	12:20 PM	561426

Presenter : Patricia McCarver **Start Time :** 11:45 AM **Item No :** 1
Proposed By : Patricia McCarver **Time Req :** 1
Proposed : 2/13/2015 **Item Type :** Procedure Item

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : Call to Order - PROCEDURAL

Details :

Attachments :

No Attachments

Presenter : Patricia McCarver **Start Time :** 11:46 AM **Item No :** 2
Proposed By : Patricia McCarver **Time Req :** 10
Proposed : 2/13/2015 **Item Type :** Information Item

Policy No.	Description	Ref No
2.3	The President shall not allow annual financial planning and budgeting that deviates materially from the Board's Ends' priorities, jeopardizes financial solvency, fails to be part of a multi-year strategic management plan, or violates applicable statutes.	560658

Description : FY 2015 - 2016 Yavapai County Community College District Budget Overview - INFORMATION

Details : Dr. Clint Ewell, Vice President for Finance and Administration, will present the 2015-2016 Budget.

Attachments :

Title	Created	Filename
PUBLIC NOTICE.pdf	May 28, 2015	PUBLIC NOTICE.pdf
FY2015-16 Board Budget Book - 5-27-2015_For June Meeting - state format.pdf	Jun 01, 2015	FY2015-16 Board Budget Book - 5-27-2015_For June Meeting - state format.pdf

PUBLIC NOTICE

YAVAPAI COMMUNITY COLLEGE DISTRICT

PUBLIC HEARING AND SPECIAL BOARD MEETING NOTICE

Notice is hereby given to the residents and taxpayers of the Yavapai County Community College District that the District Governing Board will hold a Public Hearing and a Special Board Meeting for consideration of the proposed Budget for the 2015-2016 fiscal year.

The Hearing will be held on Tuesday, June 9, 2015, at 11:00 a.m. at the Yavapai College Prescott Campus - Rock House, 1100 E. Sheldon Street, Prescott, AZ. A Special Board Meeting for the purpose of adopting the District's 2015-2016 Budget shall be held immediately following the Hearing at the same location.

The Budget will be posted on the Yavapai College website (www.YC.edu/Budget) on May 20, 2015. Budget data will conform to mandates of law specified in A.R.S. 15-1461 concerning the advertisement and publication of budget information. Yavapai County Community College District is in compliance with primary tax levy limitation for 2015-2016 assessed valuation estimates. It is the intent of the District to be in full compliance with all applicable provisions of A.R.S. 42-17051. When actual 2015 assessed valuation amounts are determined, the District primary tax levy proposed for 2015-2016 will be adjusted, if necessary, to meet legal requirements.

Yavapai College Proposed Budget



FY2015–2016

Presented to the District Governing Board June 9, 2015

life explored

Career & Technical Education Center
Chino Valley Center
Prescott Campus
Prescott Valley Center
Sedona Center
Verde Valley Campus

OFFICIAL BUDGET FORMS
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2016

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

Mr. Raymond Sigafoos	Member, District 1
Ms. Deb McCasland	Member, District 2
Mr. Albert Filardo	Member, District 3
Dr. Patricia McCarver	Chair, District 4
Mr. Steve Irwin	Board Secretary, District 5

YAVAPAI COLLEGE ADMINISTRATION

Dr. Penelope H. Wills	President
Dr. Stuart Blacklaw	Provost and VP for Instruction and Student Development
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Steve Walker	VP of College Advancement and the Executive Director of the Foundation

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2016
SUMMARY OF BUDGET DATA**

	<u>Budget 2016</u>	<u>Budget 2015</u>	<u>Increase/Decrease From Budget 2015 To Budget 2016</u>	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 44,110,000	\$ 42,197,000	\$ 1,913,000	4.5%
Unexpended Plant Fund	12,820,900	13,789,800	(968,900)	-7.0%
Retirement of Indebtedness Plant Fund	6,922,700	6,907,000	15,700	0.2%
TOTAL	<u>\$ 63,853,600</u>	<u>\$ 62,893,800</u>	<u>\$ 959,800</u>	<u>1.5%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 11,028 /FTSE	\$ 10,419 /FTSE	\$ 608 /FTSE	5.8%
Unexpended Plant Fund	\$ 3,205 /FTSE	\$ 3,405 /FTSE	\$ (200) /FTSE	-5.9%
Projected FTSE Count	<u>4,000</u>	<u>4,050</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 28,414,000	\$ 27,873,000	\$ 541,000	1.9%
Retirement Costs	2,845,000	2,897,000	(52,000)	-1.8%
Healthcare Costs	3,559,000	3,364,000	195,000	5.8%
Other Benefit Costs	2,827,000	2,780,000	47,000	1.7%
TOTAL	<u>\$ 37,645,000</u>	<u>\$ 36,914,000</u>	<u>\$ 731,000</u>	<u>2.0%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 42,667,700	\$ 41,253,800	\$ 1,413,900	3.4%
Secondary Tax Levy	4,967,900	5,059,400	(91,500)	-1.8%
TOTAL LEVY	<u>\$ 47,635,600</u>	<u>\$ 46,313,200</u>	<u>\$ 1,322,400</u>	<u>2.9%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.8721	1.8606	0.0115	0.6%
Secondary Tax Rate	0.1946	0.2231	(0.0285)	-12.8%
TOTAL RATE	<u>2.0667</u>	<u>2.0837</u>	<u>(0.0170)</u>	<u>-0.8%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2016 PURSUANT TO A.R.S. §42-17051				\$ <u>45,403,613</u>
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2015 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ <u>-</u>

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2016
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 346,000	\$	\$	\$ 769,000	\$	\$ 1,115,000	\$ 842,000	32.4%
Unrestricted	8,654,300		306,700	7,618,000			16,579,000	17,276,100	-4.0%
Total Beginning Balances	\$ 8,654,300	\$ 346,000	\$ 306,700	\$ 7,618,000	\$ 769,000	\$	\$ 17,694,000	\$ 18,118,100	-2.3%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 10,960,000	\$	\$ 845,200	\$	\$	\$	\$ 11,805,200	\$ 11,323,000	4.3%
Out-of-District Tuition	75,000						75,000	50,000	50.0%
Out-of-State Tuition	685,000						685,000	710,000	-3.5%
Student Fees	303,000						303,000	265,000	14.3%
Tuition and Fee Remissions or Waivers	250,000						250,000	250,000	
State Appropriations									
Maintenance Support	890,300						890,300	887,000	0.4%
Maintenance Support - STEM		805,700					805,700	802,900	0.3%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	32,875,800			9,791,900			42,667,700	41,253,800	3.4%
Secondary Tax Levy					4,967,900		4,967,900	5,059,400	-1.8%
Gifts, Grants, and Contracts		13,909,000		116,000			14,025,000	15,399,000	-8.9%
Sales and Services			2,151,000				2,151,000	2,108,200	2.0%
Investment Income	50,000			22,000	12,000		84,000	63,000	33.3%
State Shared Sales Tax		650,000					650,000	600,000	8.3%
Other Revenues	470,000		652,800	20,000			1,142,800	1,145,300	-0.2%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 46,559,100	\$ 15,364,700	\$ 3,649,000	\$ 9,949,900	\$ 4,979,900	\$	\$ 80,502,600	\$ 79,916,600	0.7%
TRANSFERS									
Transfers In			1,010,100	2,871,000	1,842,800		5,723,900	5,934,300	-3.5%
(Transfers Out)	(5,320,100)		(403,800)				(5,723,900)	(5,934,300)	-3.5%
Total Transfers	(5,320,100)		606,300	2,871,000	1,842,800		-	-	
Less:									
District Governing Bd - Designated Amount Per Financial Stability Policy	(4,720,000)						(4,720,000)	(4,470,100)	5.6%
District Governing Bd - Designated Into Capital Projects Accumulation Account				(7,500,000)			(7,500,000)	(6,900,000)	8.7%
Total Resources Available for the Budget Year	\$ 45,173,300	\$ 15,710,700	\$ 4,562,000	\$ 12,938,900	\$ 7,591,700	\$	\$ 85,976,600	\$ 86,664,600	-0.8%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2016
EXPENDITURES AND OTHER OUTFLOWS**

**TOTAL RESOURCES AVAILABLE FOR THE
BUDGET YEAR (from Schedule B)**

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets/Maintenance
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2016	Total All Funds 2016	Total All Funds 2015	% Increase/ Decrease
	General Fund 2016	Restricted Fund 2016	Auxiliary Fund 2016	Unexpended Plant Fund 2016	Retirement of Indebtedness 2016				
	\$ 45,173,300	\$ 15,710,700	\$ 4,562,000	\$ 12,938,900	\$ 7,591,700	\$	\$ 85,976,600	\$ 86,664,600	-0.8%
Instruction	\$ 17,829,000	\$ 2,756,400	\$ 55,100	\$	\$	\$	\$ 20,640,500	\$ 20,176,000	2.3%
Public Service	83,000	112,000	889,800				1,084,800	1,306,100	-16.9%
Academic Support	4,874,000	4,000					4,878,000	4,496,000	8.5%
Student Services	4,751,000	1,107,800	626,400				6,485,200	6,506,400	-0.3%
Institutional Support (Administration)	8,672,000						8,672,000	8,520,000	1.8%
Operation and Maintenance of Plant	6,125,000						6,125,000	6,123,000	0.0%
Scholarships	826,000	11,434,500					12,260,500	12,723,000	-3.6%
Auxiliary Enterprises			1,518,700				1,518,700	1,346,000	12.8%
Capital Assets/Maintenance				12,073,600			12,073,600	13,000,200	-7.1%
Debt Service-General Obligation Bonds					5,045,900		5,045,900	5,035,400	0.2%
Debt Service-Other Long Term Debt					1,842,800		1,842,800	1,879,900	-2.0%
Other Expenditures			1,065,300		4,000		1,069,300	955,300	11.9%
Contingency	950,000		100,000	747,300	30,000		1,827,300	1,427,300	28.0%
Total Expenditures and Other Outflows	\$ 44,110,000	\$ 15,414,700	\$ 4,255,300	\$ 12,820,900	\$ 6,922,700	\$	\$ 83,523,600	\$ 83,494,600	0.0%

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

YAVAPAI COLLEGE

Budget for Fiscal Year 2015-16

June 9, 2015, Public Hearing and Special Board Meeting for Final Adoption

CERTIFICATE OF ADOPTION

The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on June 9, 2015.

Dr. Patricia McCarver, Chair, Governing Board

Date

Dr. Penelope H. Wills, President

Date

DISTRICT GOVERNING BOARD

<u>Signature</u>		<u>Printed Name</u>	<u>Title</u>	<u>Term Expires</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Mr. Raymond Sigafos</u>	<u>Member, District 1</u>	<u>12/31/2018</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Ms. Deb McCasland</u>	<u>Member, District 2</u>	<u>12/31/2016</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Mr. Albert Filardo</u>	<u>Member, District 3</u>	<u>12/31/2018</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Dr. Patricia McCarver</u>	<u>Chair, District 4</u>	<u>12/31/2020</u>
_____	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	<u>Mr. Steve Irwin</u>	<u>Board Secretary, District 5</u>	<u>12/31/2020</u>

CHIEF FISCAL OFFICER

Signature
Dr. Clint Ewell, VP of Finance & Administrative Services

Date

Presenter : Patricia McCarver **Start Time :** 11:56 AM **Item No :** 3
Proposed By : Patricia McCarver **Time Req :** 24
Proposed : 2/13/2015 **Item Type :** Procedure Item

Policy No.	Description	Ref No
3.1.1	Shall operate in all ways mindful of its civic trusteeship obligation to all the owners of its district and its lawful obligations in compliance with Title 15, Chapter 12 Community Colleges of the Arizona Revised Statutes and all other applicable federal and state statutes and regulations.	396361
3.2.1	And its Ownership Linkage shall be the link between the organization and its owners, who are residents of Yavapai County and those who are affected by Yavapai College.	560671

Description : Public Comment - INFORMATION

Details : 42-17104. Public hearing on expenditures and tax levy

A. The governing body of each county, city or town shall hold a public hearing on or before the fourteenth day before the day on which it levies taxes as stated in the notice under section 42-17103. Any taxpayer may appear and be heard in favor of or against any proposed expenditure or tax levy.

This is an opportunity for residents of Yavapai County within the jurisdiction of the Yavapai College District Governing Board to provide their input on the FY 2015-2016 budget.

If you wish to address the Board, please complete a "Request to Speak" form, and give it to the recording Secretary and be prepared to limit your remarks to three minutes.

Attachments :

No Attachments

Presenter : Patricia McCarver **Start Time :** 12:20 PM **Item No :** 4
Proposed By : Patricia McCarver **Time Req :** 1
Proposed : 2/13/2015 **Item Type :** Procedure Item

Policy No.	Description	Ref No
3.4	To accomplish its job products with a governance style consistent with Board policies, the Board shall follow an annual agenda which (a) completes a re-exploration of Ends policies annually; and (b) continually improves Board performance through Board education and enriched input and deliberation.	558881

Description : ADJOURNMENT - PROCEDURAL

Details :

Attachments :

No Attachments